



Course Title:	Introduction to Microeconomics														
Course Code:	LONS ECON 109														
Subject:	Business, Economics														
Credits:	4														
Semester/Term:	<input checked="" type="checkbox"/> Semester <input type="checkbox"/> J-Term <input type="checkbox"/> Summer														
Course Description:	<p>This course seeks to provide a foundation in microeconomic analysis. Emphasis will be placed on applied issues in economics and public policy, particularly as they relate to Great Britain and Europe more generally.</p> <p>Weekly lectures and seminars will focus on how microeconomic theory is often at the heart of both policy decisions and everyday life—from questions over the National Health Service (NHS) or European tax proposals to consumer behavior and the public good. By using the basic techniques of microeconomics, students will be able to follow current policy debates intelligibly and understand the relevant issues and complications from an analytical standpoint.</p>														
Course Requirements:	<p>Required Text</p> <p style="text-align: center;">Krugman and Wells, Microeconomics, 3rd Edition (2012). ISBN: 1-4292-8342-4; Cost: To Be Determined</p> <p>Assignments</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Course Requirements</th> <th style="text-align: center;">Percentages</th> </tr> </thead> <tbody> <tr> <td>1. Class participation</td> <td style="text-align: center;">10 %</td> </tr> <tr> <td>2. Written Assessment I</td> <td style="text-align: center;">25 %</td> </tr> <tr> <td>3. Written Assessment II</td> <td style="text-align: center;">25 %</td> </tr> <tr> <td>4. Presentation</td> <td style="text-align: center;">10%</td> </tr> <tr> <td>5. Final</td> <td style="text-align: center;">30 %</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	Course Requirements	Percentages	1. Class participation	10 %	2. Written Assessment I	25 %	3. Written Assessment II	25 %	4. Presentation	10%	5. Final	30 %	Total	100%
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Learning Outcomes and/or Expected Student Competencies:	<p>On completion of the course, students will be familiar with:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #cccccc;"> <th style="text-align: center;">Learning Outcomes</th> </tr> </thead> <tbody> <tr> <td>1. Analyze individual decisions and how they interact</td> </tr> <tr> <td>2. Describe and discuss meaning of market economy</td> </tr> <tr> <td>3. Analyze and assess the relationships among production, distribution and consumption of goods and services</td> </tr> </tbody> </table>	Learning Outcomes	1. Analyze individual decisions and how they interact	2. Describe and discuss meaning of market economy	3. Analyze and assess the relationships among production, distribution and consumption of goods and services										
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Course Outline:	Session	Topic
	<i>Session 1</i>	The Consumer
	<i>Session 2</i>	The Producer
	<i>Session 3</i>	The Market
	<i>Session 4</i>	Surplus & Quotas
	<i>Session 5</i>	Written Assessment I (in-class)
	<i>Session 6</i>	Market structure Monopoly
	<i>Session 7</i>	Market Structure Monopoly Oligopoly Competition
	<i>Session 8</i>	Trade, Markets and Monopolies in London
	<i>Session 9</i>	Midterm II (in-class)
	<i>Session 10</i>	Elasticity and Taxes
	<i>Session 11</i>	Presentations
	<i>Session 12</i>	Microeconomics and Public Policy
<i>Session 13</i>	Final Exam	
Other Policies:	<p>Expectations Professional behavior is expected of all students. This includes preparation for classes, on time and complete attendance at classes, attendance at all group sessions and appropriate participation in the form of attentiveness and contributions to the course. Respect for the academic process is the major guiding principle for professional behavior and extends to all communications, including e-mail.</p> <p>Attendance/Participation Prompt attendance, full preparation, and active participation in class discussions are expected from every student in every class session.</p> <p>Course Policies For e-mail communications, students must use their Arcadia University e-mail account. Students are responsible for any information provided by e-mail or through Intranet postings.</p>	



	<p>Plagiarism Is representation of another's work or ideas as one's own in academic submissions is plagiarism, and cause for disciplinary action. Cheating is actual or attempted use of resources not authorized by the instructor(s) for academic submissions. Students caught cheating in this course will receive a failing grade. Fabrication is the falsification or creation of data, research or resources to support academic submissions, and cause for disciplinary action.</p> <p>Late or missed assignments Will not be accepted for grading.</p> <p>Students with disabilities Persons with documented disabilities requiring special accommodations to meet the expectations of this course should make these requests while enrolling into the program, and before traveling overseas so that appropriate arrangements are in place.</p> <p>Classroom Etiquette Eating is not permitted in any classrooms. Please kindly dispose of rubbish in the bins provided.</p>
Prerequisites:	None

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